# apcotex industries limited

**Registered Office:**
Plot No 3/1, MIDC Industrial Area, Taloja, Post Box No 13, Raigad - 410208. **Tel:** 022-27403500 **Fax:** 022-27402052
**Corporate Office:**
NKM International House, 178, Backbay Reclamation, Babubhai M Chinnai Marg, Mumbai 400020

## FOR THE ATTENTION OF THE SHAREHOLDERS/BENEFICIAL OWNERS OF THE EQUITY SHARES OF THE COMPANY

***Public Advertisement regarding completion of the Buy-back offer in compliance with Regulation 19(7) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 1998***

### 1. THE BUYBACK

1.1 Apcotex Industries Limited (**"Apcotex"** or the **"Company"**) had announced the Buy-back of its fully paid up equity shares of Rs.10/- each **("Equity Shares")** from the existing registered shareholders/ beneficial owners of its Equity Shares (the **"Buy-back"**) through the open market using the nationwide electronic trading terminals of the Bombay Stock Exchange Limited **("BSE")** and the National Stock Exchange of India Limited **("NSE")** pursuant to Article 23(b) of the Articles of Association of the Company and in accordance with Section 77A, 77AA and 77B of the Companies Act, 1956 read with Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998, as amended, resolution of the Board of Directors of the Company dated October 16, 2009, the Public Announcement dated December 7, 2009 **("PA"),** Corrigendum to Public Announcement dated December 18, 2009 **("Corrigendum")**, (published in all editions of Business Standard (English), Business Standard (Hindi) and Navshakti (Marathi) on December 7, 2009 and December 19, 2009 respectively) and upon such terms as were set out in the PA and Corrigendum.A Public Notice dated April 28, 2010 in relation to the closure of the Buy-back was published in all editions of Business Standard (English), Business Standard (Hindi) and Navshakti (Marathi) on April 29, 2010.

1.2 In accordance with the PA and Corrigendum, the Buy-back was commenced on December 21, 2009 and was closed with effect from May 7, 2010. The Company has completed all the payout formalities. No orders for Buy-back were placed after May 7, 2010.

### 2. DETAILS OF THE BUYBACK

2.1 The Company has purchased an aggregate of 3,42,856 Equity Shares pursuant to the Buy-back which have already been extinguished prior to April 28, 2010.

2.2 The total amount invested in the Buy-back is Rs.303.65 Lacs (excluding brokerage, STT and other charges, as applicable). Till the date of closure of the Buy-back, the Company had utilized 84.35% of the Maximum Offer Size authorized for the Buy-back.

2.3 The price at which the Equity shares were bought back was dependent on the price quoted on the BSE and NSE. The average price at which such Equity Shares were bought back is Rs.88.57 per Equity share.

2.4 The prevailing stock exchange trading mechanism does not provide the identity of the seller in case of shares bought back in the demat segment. Since all the shares were bought in the demat segment from BSE and NSE, details of shareholders, if any, who have sold shares exceeding 1% of the total Equity shares bought back are not available.

### 3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

3.1 The Equity Capital structure of the Company pre Buy-back (as on the date of Public Announcement) and post Buy-back are as under:

| Particulars | Pre-Buyback | Post-Buyback |
|---|---|---|
| Authorised Capital | Rs. 1,497.00 Lacs (1,49,70,000 Equity shares of Rs.10/- each)<br><br>Rs. 0.50 Lacs (500 Preference Shares of Rs. 100/- each)<br><br>Rs. 2.50 Lacs (25,000 Unclassified Shares of Rs.10/- each) | Rs. 1,497.00 Lacs (1,49,70,000 Equity shares of Rs.10/- each)<br><br>Rs. 0.50 Lacs (500 Preference Shares of Rs. 100/- each)<br><br>Rs. 2.50 Lacs (25,000 Unclassified Shares of Rs.10/- each) |
| Issued Capital | Rs. 556.64 Lacs | Rs. 522.35 Lacs |
| Subscribed & Paid-up Capital | Please refer to the details given in the table below | Please refer to the details given in the table below |

**Details for Subscribed and Paid-up Capital:**

| Pre-Buyback | | Post-Buyback | |
|---|---|---|---|
| 55,27,352 Equity shares of Rs.10/- each | Rs. 552.74 Lacs | 51,84,496 Equity shares of Rs.10/- each | Rs. 518.45 Lacs |
| Add: Amount Originally paid on 78,051 shares forfeited | Rs.3.90 Lacs | Add: Amount Originally paid on 78,051 shares forfeited | Rs.3.90 Lacs |
| **Total** | **Rs.556.64 Lacs** | **Total** | **Rs.522.35 Lacs** |

3.2 The equity shareholding pattern of the Company, pre Buy-back as on September 30, 2009 and post Buy-back, is as under:

| Particulars | Pre-Buyback | | Post-Buyback | |
|---|---|---|---|---|
| | No. of shares | % | No.of shares | % |
| Promoters and/or persons who are in the control and/or acting in concert | 29,60,864 | 53.57 | 29,60,864 | 57.11 |
| Foreign Investors (including Non Resident Indians / FIIs and Foreign Mutual Funds) | 50,799 | 0.92 | 22,23,632 | 42.89 |
| Financial Institutions / Banks & Mutual Funds promoted by Banks / Institutions | 2,520 | 0.05 | | |
| Others (Public, Bodies Corporate, Employees, etc) | 25,13,169 | 45.47 | | |
| **TOTAL** | **55,27,352** | **100.00** | **51,84,496** | **100.00** |

### 4. MANAGER TO THE BUYBACK

KARVY INVESTOR SERVICES LIMITED

**Karvy Investor Services Limited**
Karvy House, 46, Avenue 4 Street No.1,
Banjara Hills, Hyderabad - 500 034
Ph.: +91 40 2342 8774; Fax: +91 40 2337 4714
Email: cmg@karvy.com;
Website: www.karvy.com
Contact Person: Mr. Ghanshyam Kapadia
Ms. Aparna Sawant / Mr. Chintan B. Hefa

### 5. DIRECTORS' RESPONSIBILITY

The Board of Directors of the Company accepts responsibility for the information contained in this Advertisement.

**For and on behalf of the Board of Directors of apcotex industries limited**

| | | |
|---|---|---|
| **Sd/-** | **Sd/-** | **Sd/-** |
| **S. K. Lahiri** | **Abhiraj A. Choksey** | **Anand V Kumashi** |
| Director & CEO | Managing Director | GM-Accts., Fin. & Company Secretary |

Place: Mumbai
Date: May 8, 2010